

**WAVERLY LIGHT AND POWER AND MUNICIPAL COMMUNICATIONS UTILITY
BOARD OF TRUSTEES MEETING**

Regular Meeting

Monday, December 8, 2014 – 4:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Koenig, Suhr, Vyverberg and Seggerman. Guest Trustee – Jon Woltz. WLP Presenters – Darrel Wenzel, General Manager; Vicki Hall, Finance and Rates Manager; Angie Schroeder, Office Manager; Curt Atkins, Energy Services Manager; Jen Bloker, Communications & Public Information Manager and Mike Litterer, Assistant General Manager. **Absent:** Knights.

(2) Agenda Management –

A motion (Vyverberg, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of November 11, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power Regular Meeting -

A motion (Vyverberg, Koenig) approving the minutes of the November 11, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power regular Board Meeting was made and passed with a unanimous vote.

Waverly Communications Utility dba Waverly Light and Power

(5) Action Items

A. Review Financials –

Financials were presented and discussed. A motion (Koenig, Seggerman) to accept the financials was made and passed with a unanimous vote.

(6) Information Items –

A. Waverly Communications Utility Update –

Further information about the Waverly Communications Utility was shared by staff. Magellan Advisors also presented information about package options.

Waverly Light and Power

(7) Action Items –

A. Ratify Trade Accounts -

i. A motion (Vyverberg, Koenig) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Seggerman, Koenig) to ratify the trade account for Ael Suhr Enterprises was made and passed with a unanimous vote. Ael Suhr abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Koenig, Seggerman) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Accounts Receivable

A motion (Seggerman, Koenig) to accept the Internal Control – Accounts Receivable - document was made and passed with a unanimous vote.

D. Resolution #45-14 – Reimbursement Resolution -

A motion (Vyverberg, Koenig) to approve Resolution #45-14 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Vyverberg, Koenig, Seggerman and Suhr.

E. Resolution #46-14 – Implementing GASB Statement No. 62: Codification of Accounting and Financial Reporting Contained in the Pre-November 30, 1989 FASB and AICPA Pronouncements – Rate Stabilization Regulatory Liability -

A motion (Seggerman, Koenig) to approve Resolution #46-14 – Implementing GASB Statement No. 62: Codification of Accounting and Financial Reporting Contained in the Pre-November 30, 1989 FASB and AICPA Pronouncements – Rate Stabilization Regulatory Liability – was made and passed unanimously with a roll call vote as follows: Seggerman, Koenig, Suhr and Vyverberg.

F. Resolution #47-14 – Sale of Juhl Lot -

A motion (Vyverberg, Seggerman) to approve Resolution #47-14 – Sale of Juhl Lot – was made and passed unanimously with a roll call vote as follows: Vyverberg, Seggerman, Suhr and Koenig.

G. Resolution #48-14 – Rules of Operation -

A motion (Vyverberg, Seggerman) to approve Resolution #48-14 – Rules of Operation – was made and passed unanimously with a roll call vote as follows: Vyverberg, Seggerman, Suhr and Koenig.

(8) Information Items –

A. Trees Forever Annual Report -

Trees Forever representative unable to attend this meeting so it will be rescheduled.

B. Strategic Business Plan Initiatives -

Staff presented an update to the Strategic Business Plan Initiatives document.

C. Monthly Department Reports -

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(9) Board Calendar

No discussion.

(10) Other Business

None.

(11) Adjournment

Meeting was adjourned by Chairman Suhr.


Chair

Dated December 8, 2014


acting Secretary

Dated December 8, 2014